

Announcement

Further to the sale announcement of state owned enterprises issued by The Privatization and Investment Board.

The selling committee by direct negotiation,

Announces

To offer for sale the following state owned enterprises:

S/N	Name of enterprises	Location by municipality
1	Detergents Altaharor Factory	Tripoli
2	Papers manufacturing Factory	Musrata
3	Musrata Plastic Factory	Musrata
4	Algarabouli Complex for plastic	Almergib
5	Fruit Factory	Aljebel alakhter
6	Almarij Blankets Factory	Almarij
7	Janzour Gases Factory	Janzour
8	Textile and Weaving Factory	Benghazi
9	Alkraymia Complex for Plastic industries	Aljefara
10	Alhoria Factory for artificial sponge	Tripoli
11	Albaytha Furniture Factory	Albaytha
12	Aljebel alakhter Dairy Factory	Aljebel Alakhter
13	Bayan assaha sponge Factory	Tripoli

The selling committee invites all interested local & foreign bidders to participate in the bidding round for purchasing such state owned enterprises.

Those interested to participate should submit an application letter addressed to the selling committee at PIB's headquarter in Athahra /Tripoli during the official working hours to receive the bidding documents according to the following terms and conditions:

- 1- Tender document to be revoked from the selling committee against two hundred fifty (250) Libyan Dinars to be paid in advance.
- 2- Bidders are required to submit their bids in a sealed envelop captioned to the selling committee.
- 3- Tenderers are invited to submit their quotations for each unit individually.
- 4- All tenders must be submitted in a straight forward clear and concise manner and shall be accompanied by a provisional guarantee deposit in the form of valid cheque to a sum of LD50, 000(Say: Fifty thousand Libyan dinars) issued in favour of PIB and endorsed by any first class commercial banks having business in Libya against stamped receipt stating the date of handing over and signed by the receiver and endorsed by the committee chairman. Where the

provisional guarantee deposit will be returned to the unsuccessful tenderers.

- 5- The tenders of those tenderers who do not furnish a provisional guarantee deposit or received after the fixed date of submission of tenders will not be considered.
- 6- In case the bidders withdraw their offers prior the date of the bids opening, the provisional guarantee deposit will be forfeited by PIB.
- 7- The value specified in the submitted offer shall not be less than the quoted price in the tender document for such economic unit.
- 8- The selling committee is not binding before the potential bidders to provide them with any leaflets or technical documents or licenses regarding the machineries and equipment and spare parts or any other materials related to the enterprises offered for sale.
- 9- The selling committee shall have the right to accept or reject any bids just because of its bid without being liable to giving any reasons therefore.
- 10- The successful bidder, after being notified in writing of his bid's acceptance, must deposit within seven (7) days from the following date of the said notice a final guarantee of two percent (2%) of the total bid value.
- 11- The successful tenderer will be required to pay the equivalent of fifty percent (50%) of the sale transaction within thirty (30) days from the date of award.
- 12- In the event that the employees (current workers) of such plant wishes to buy the existing plant as per applicable legislation, in such case it is prerequisite for the workers to incorporate a stock company and shall enter to the bidding process and submit their bid equally with the rest of bidders according to the terms and conditions stipulated in the tender documents.

Performing a Technical due diligence and submission of the bids and bids opening:

Due diligence: Will be available to all bidders starting from 05/07/2009 up to 05/08/2009

Submission of bids: Bids will be received up to 05/08/2009

Opening of bids: to be opened at 12:00 hours noon time of 06/08/2009 at PIB's new headquartering in Tripoli/Althahra next to Marhaba Hotel

For enquiries and further information please contact:

Privatization and Investment Board

Tripoli - Libya

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